Press Release,

Paris, June 2016

Thomas, Mayer & Associés (TMA), advises the Chinese conglomerate Hywin Financial Holding Group Co LTD in its acquisition of 35% of the capital of Holding Tourisme (Odalys Group / Financière Duval).



The law firm Thomas, Mayer & Associés advises the Chinese society Hywin Financial Holding Group Co LTD in the acquisition of 35% of the share capital of the society Holding Tourisme and the concurrent creation of a joint venture in China in order to import there Odalys's brand and knowhow.

Odalys is a French society created in 1998, specialised in tourist accommodation in France, Italia and Spain. Odalys is a leader in tourism, student and aparthotel accommodation management, with a large portfolio of 357 residences, hotels and campsites covering the most touristic areas and located in exceptional sites.

Hywin Financial Holding Group was established in 1989 and is an international financial holding group with the headquarters in Shanghai. The group has more than 20 wholly-owned and subsidiaries with the AUM of USD10billion. Its business presents in over 40 cities in China with over 4,000 staff and also in USA, Germany, Singapore and Hong Kong.

Hywin Financial Holding Group Co LTD is advised by:

Legal and Tax: Thomas, Mayer & Associés

(Eric-Jean Thomas, Senior Partner; Emma Bensoussan-

Crémieux, Managing Partner)

Beinjing Dacheng Law Office (David Qingbo Li)

Strategy and Coordination: Buy.O Group (Marc Debets)

Finance and Accounting: PWC (Thierry Charpentier)

Financière Duval is advised by:

Legal and corporate: Maitre Pascale Girard

(Cabinet d'avocats Villey Girard Grolleaud).

Contact:

For further information, please contact us (TMA, 7 Boulevard Malesherbes – 75008 Paris, 0147557390 - emmabensousssan@tmaparis.fr).

About Thomas, Mayer & Associés:

THOMAS, MAYER & ASSOCIES (TMA) is a French law firm established in Paris and Hong Kong (www.tmahk.com). TMA provides its clients with the possibility to carry out their investment projects owing to technical solutions based on its in-depth knowledge of the economic and legal

environments of these regions, together with its more than 20 years of experience in the commercial and legal practices of the relevant countries. TMA specializes in the economic migration of companies from Europe to South-East Asia, particularly China, and from South-East Asia to Europe, particularly France. This operation was carried through by TMA's Paris office: 7, Bd Malesherbes – 75008.